



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL



ISO 9001: 2008

October 14, 2011

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

Bombay Stock Exchange Ltd.,  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub: Compliance with Clause 49 of Listing Agreement for the quarter ended September 30, 2011.**

Dear Sirs,

As required by Clause 49 of the Listing Agreement, we are pleased to send herewith the quarterly Compliance report for the Corporate Governance for the quarter ended 30<sup>th</sup> September, 2011.

Hope you will find the above in order and will meet with your requirements.

Thanking you,

Yours faithfully,  
For Vaswani Industries Ltd.

Anurag Pandya  
Company Secretary & Compliance Officer

Encl: As above



## Quarterly Compliance Report on Corporate Governance

Name of the Company: Vaswani Industries Limited  
Quarter ending on: September 30, 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	Company has no Subsidiary Company
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	Proceeds from public issue have not been received yet. Will be complied in the next Annual Report.
(E) Remuneration of Directors	49 (IV E)	N.A.	
(F) Management	49 (IV F)	N.A.	
(G) Shareholders	49 (IV G)	N.A.	
<b>V.CEO/CFO Certification</b>		Yes	
<b>VI. Report on Corporate Governance</b>	49 (V)	N.A.	
<b>VII. Compliance</b>	49 (VII)	N.A.	

For Vaswani Industries Ltd.

Anurag Pandya  
Company Secretary & Compliance Officer