

VASWANI INDUSTRIES LIMITED
Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG)- 492001

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30,2011

Rupees in lakhs

| Sr. No. | Particulars | Half Year ended | | Year ended |
|---------|---|---------------------------|---------------------------|----------------------|
| | | 30.09.2011 (Unaudited) | 30.09.2010 (Unaudited) | 31.03.2011 (Audited) |
| 1 | Net Sales / Income from Operations | 8228.23 | 5891.56 | 13153.10 |
| 2 | Expenditure | | | |
| | a. (Increase) / Decrease in Finished goods | (1152.45) | 144.85 | 91.80 |
| | b. Consumption of Raw Materials | 7461.28 | 4099.31 | 9789.16 |
| | c. Cost of Traded Goods Sold | 0.00 | 0.00 | 0.00 |
| | d. Employee cost | 136.81 | 116.74 | 264.37 |
| | e. Depreciation | 259.29 | 214.30 | 472.78 |
| | f. Other expenditure | 940.20 | 611.68 | 1088.23 |
| | Total | 7645.13 | 5186.88 | 11706.34 |
| 3 | Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2) | 583.10 | 704.68 | 1446.76 |
| 4 | Other Income | 128.21 | 17.07 | 61.32 |
| 5 | Profit before Finance Charge & Exceptional Items (3+4) | 711.31 | 721.75 | 1508.08 |
| 6 | Finance Charge | 565.97 | 251.01 | 801.17 |
| 7 | Profit after Finance Charge but before Exceptional Items (5-6) | 125.34 | 470.74 | 706.91 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 |
| 9 | Profit from Ordinary Activities before Tax (7+8) | 125.34 | 470.74 | 706.91 |
| 10 | Tax Expense | 49.81 | 39.95 | 211.63 |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 75.53 | 430.79 | 495.28 |
| 12 | Extraordinary Item | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit for the Period (11-12) | 75.53 | 430.79 | 495.28 |
| 14 | Cash Profit (13+2(e)+Deferred Tax) | 382.28 | 645.08 | 1098.15 |
| 15 | Paid-up Equity Share Capital (Face Value per share Re.10) | 2349.07 | 1349.07 | 1349.07 |
| 16 | Reserves excluding Revaluation Reserves | 7158.40 | 3118.35 | 3182.88 |
| 17 | Earning Per Share (EPS) | | | |
| | Basic and Diluted EPS before and after Extraordinary Items (Rs.) | 0.32 | 3.72 | 3.67 |
| 18 | Public Shareholding | | | |
| | - Number of Shares | 10000000 | 0 | 0 |
| | - Percentage of Shareholding | 42.57% | 0% | 0% |
| 19 | Promoters and Promoter Group Shareholdings | | | |
| | a. Pledged / Encumbered | 0.00 | 0.00 | 0.00 |
| | - Number of Shares | 0.00 | 0.00 | 0.00 |
| | - Percentage of Shares | 0.00 | 0.00 | 0.00 |
| | (As a % of the total shareholding of Promoter and Promoter Group) | | | |
| | - Percentage of Shares | 0.00 | 0.00 | 0.00 |
| | (As a % of the total share capital of the company) | | | |
| | b. Non-Encumbered | | | |
| | - Number of Shares | 13490700 | 13490700 | 13490700 |
| | - Percentage of Shares | 100% | 100% | 100% |
| | (As a % of the total Shareholding of Promoter and promoter Group) | | | |
| | - Percentage of Shares | 57.43% | 100% | 100% |
| | (As a % of the total share capital of the Company) | | | |