

VASWANI INDUSTRIES LIMITED
Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG)- 492001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER,2011

Rupees in lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Nine Month ended	Nine Month ended	Year ended
		31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales / Income from Operations	6099.10	3266.16	14327.33	9157.72	13153.10
2	Expenditure					
	a. (Increase) / Decrease in Finished goods	(11.65)	(141.29)	(1164.10)	3.56	91.80
	b. Consumption of Raw Materials	4648.32	2778.35	12109.60	6877.66	9789.16
	c. Cost of Traded Goods Sold	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	85.13	74.98	221.94	191.72	264.37
	e. Depreciation	131.40	126.99	390.69	341.29	472.78
	f. Other expenditure	952.51	177.61	1892.71	789.29	1088.23
	Total	5805.71	3016.64	13450.84	8203.52	11706.34
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	293.39	249.52	876.49	954.20	1446.76
4	Other Income	29.31	18.94	157.52	36.01	61.32
5	Profit before Finance Charge & Exceptional Items (3+4)	322.70	268.46	1034.01	990.21	1508.08
6	Finance Charge	270.89	276.31	856.86	527.32	801.17
7	Profit after Finance Charge but before Exceptional Items (5-6)	51.82	(7.85)	177.16	462.89	706.91
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	51.82	(7.85)	177.16	462.89	706.91
10	Tax Expense	33.33	84.97	83.14	124.92	211.63
11	Net Profit from Ordinary Activities after Tax (9-10)	18.48	(92.82)	94.01	337.97	495.28
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11-12)	18.48	(92.82)	94.01	337.97	495.28
14	Cash Profit (13+2(e))+Deferred Tax	102.93	34.18	567.84	784.43	1098.15
15	Paid-up Equity Share Capital (Face Value per share Re.10)	2599.07	1349.07	2599.07	1349.07	1349.07
16	Reserves excluding Revaluation Reserves	(579.29)	(92.81)	6579.11	3025.54	3182.86
17	Earning Per Share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.07	(0.69)	0.36	2.51	3.67
18	Public Shareholding					
	- Number of Shares	12500000	0	12500000	0	0
	- Percentage of Shareholding	48.09%	0.00%	48.09%	0.00%	0.00%
19	Promoters and Promoter Group Shareholdings					
	a. Pledged / Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares	0.00	0.00	0.00	0.00	0.00
	(As a % of the total shareholding of Promoter and Promoter Group)					
	- Percentage of Shares	0.00	0.00	0.00	0.00	0.00
	(As a % of the total share capital of the company)					
	b. Non-Encumbered					
	- Number of Shares	13490700	13490700	13490700	13490700	13490700
	- Percentage of Shares	100%	100%	100%	100%	100%
	(As a % of the total Shareholding of Promoter and promoter Group)					
	- Percentage of Shares	51.91%	100.00%	51.91%	100.00%	100.00%
	(As a % of the total share capital of the Company)					

Segment-wise Revenue, Results and Capital Employed

Rupees in Lakhs

Sr. No.	Particulars	Period ended	Period ended	Year ended
		31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue			
	a. Iron & Steel (Including Other Income)	12844.61	7248.79	10684.03
	b. Power (Including Other Income)	1640.25	1944.95	2530.40
	c. Real Estate	775.00	0.00	0.00
		15259.86	9193.73	13214.43
	Less : Inter Segment Revenue	(918.19)	(159.49)	(215.99)
	Net Sales / Income from operations	14341.66	9034.24	12998.44
2	Segments Results			
	a. Iron & Steel	(12.47)	415.02	826.90
	b. Power	(396.71)	575.20	681.18
	c. Real Estate	1443.20	0.00	0.00
		1034.01	990.21	1508.08
	Less : Finance Cost	(856.86)	(527.32)	(801.17)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	0.00	0.00	0.00
	Total Profit Before Tax	177.16	462.89	706.91
3	Net Capital Employed (Segment Assets-Segment liabilities)			
	a. Iron & Steel	6267.81	6433.06	6043.67
	b. Power	4358.96	1494.76	1990.79
	c. Real Estate	974.17	0.00	0.00
	d. Unallocated	(1842.57)	(3031.97)	(2941.47)
		9758.37	4895.86	5092.99

Notes :-

- The Unaudited provisional financial results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 11,2012. The statutory auditor of the Company has carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchange.
- The Company has completed Initial Public Offer comprising 1 Crore equity shares and Bonus issue comprising 25 lacs equity shares and trading of shares started w.e.f October 24,2011
- During the year, considering the financial reporting structure and risk and reward associated with the products, the company has identified three reportable segments i.e. Iron & Steel, Power & Real Estate Division. Accordingly Segment Reporting disclosures have been made.
- Previous period figures have been rearranged / regrouped wherever necessary.
- As on December 31,2011 there is no investor compliant was pending.
- Details of IPO fund utilization as on December 31,2011 is as under:

S.No.	Particulars	Estimated cost as per Prospectus	Amount Utilized up to 31.12.2011
1	Pre-payment of Term Loan & Long term working capital	4432.50	4368.39
2	General Corporate Purpose	269.58	269.58
3	Issue Expenses	336.59	400.70
	Total	5038.67	5038.67

Place : Raipur
Date : 11.02.2012

For Vaswani Industries Ltd.

Sd/
Managing Director