



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024-25/SEPTEMBER/42

Date: 26.09.2024

To,

The Manager (Listing)
BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) – 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Intimation of Loan Agreement- Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform that the Company has entered into a Loan Agreement dated 12.09.2024 to avail the Rupee Term Loan facility amounting to Rs.85.20 Crore from M/s. Indian Renewable Energy Development Agency Limited (IREDA) for setting up of 20 MWp / 30 MWp Solar Power Plant project.

The Company has received the signed copy of the loan agreement today on 26-09-2024 and accordingly, this intimation is being given to NSE & BSE today on 26-09-2024.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is given in the enclosed Annexure I.

We request you to take the above information on your records.

Yours faithfully

For Vaswani Industries Limited

Monali Makhija

(Company Secretary & Compliance Officer)

M No. 71644



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Annexure-I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular.

S.No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	M/s. Indian Renewable Energy Development Agency Limited (IREDA)
2.	Purpose of entering into the agreement ;	setting up of 20 MWp / 30 MWp Solar Power Plant project
3.	size of agreement;	Amount of Loan is Rs.85.20 Crore
4.	shareholding, if any, in the entity with whom the agreement is executed;	No
5.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	IREDA shall be entitled to appoint and withdraw from time to time nominee directors on the Board of Director of the Vaswani Industries Limited at any time during the currency of this agreement.
6.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No



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8.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Lender: M/s. Indian Renewable Energy Development Agency Limited (IREDA) Borrower: M/s Vaswani Industries Limited. Nature of Loan: Term Loan Total amount of Loan:Rs.85.20 Crores Total amount outstanding: Nil Date of execution of the loan agreement/sanction letter: 12.09.2024 Details of the security provided to the lenders / by the borrowers: To Create security by way of first charge over all the immovable properties, wherever situated including those pertaining to the project/s at Village-Thandar, Tahsil-Gandai, Distt-Khairagarh and at Village Mohabhatta Dist - Bemetara (C.G).
10.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	IREDA shall be entitled to appoint and withdraw from time to time nominee directors on the Board of Director of the Vaswani Industries Limited at any time during the currency of this agreement.
11.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



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Website : www.vaswaniindustries.com